

Exhibit 3 of the Rules and Regulations

Notice of Intent to Lease

To: Board of Governors

In accordance with the provisions of Article VII of the Declaration of Condominium for Tiara,

I /we hereby serve notice that I/We desire to accept a bona fide offer made to me/us
by _____, to lease unit# _____.

The term is for a period starting _____ and ending _____.

I/We agree to provide the lessee a copy of the TIARA CONDOMINIUM Rules and Regulations, prior to the first occupancy of the unit by the lessee.

I/we will be bound by Declaration of Condominium, by-laws, Articles of Incorporation and Rules and Regulations of the Condominium Association as may be amended from time to time.

The association and its agent, in the event it consents to a lease, is hereby authorized to act as out agent with full power and authority to take such action as may be required, if necessary to compel compliance by our lessee (s) and/or their guests, with provisions of the declaration of condominium of Tiara condominium, its supportive exhibits, the condominium act, and rules and regulations of the association, or in the instance of violation of any of the above by the lessee (s) and/or their guests, under appropriate circumstances, to terminate the leasehold. The lessor agrees to reimburse the association for any attorney's fees and costs incurred as lessor's agent in such enforcement or lease termination and prior to the filing of a lawsuit and in the event a lawsuit is not by association.

In order for you to facilitate consideration of my/our application for the lease of the above-designated unit, I/we have caused the proposed lessee to complete the attached Application for Residency. I/we am/are aware that any falsification or misrepresentation of the facts in the attached application will result in automatic rejection of the Application to Lease. Also attached are two checks payable to the TIARA CONDOMINIUM ASSOCIATION, INC. In the amount of \$150 to cover investigation and other costs and for a refundable deposit of \$1,500.00 and two letters of reference for the proposed lessee, with a completed "Application for Residency."

Unless you notify me to the contrary within thirty days from the date of your receipt of the Application for Residency, I will advise lessee that his lease has been approved.

Owner Signature: _____ Date _____