

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Villages of Selo Condominium Association, Inc. As of 1/2024

Q: What are my voting rights in the condominium association?

A: On all matters on which the membership is entitled to vote there is one vote for each unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Restrictions upon use of the condominium and condominium units are set forth in Article XIV of the Declaration of Condominium, and in the Rules and Regulations that may from time to time be promulgated by the Board of Administrations.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Leases must be a min of 3 months and limited to two leases per 12 months. Lease restrictions were updated in August of 2022 to include that only 10% of all units can be leased or hold a lease certificate required for leasing a unit.

Q: How much are my assessments to the condominium association for my unit and when are they due?

A: See attached pro rata share by unit. Fees are due on the 1st day of each month.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: NO.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: NO

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If So, identify each such case.

A: No

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENT

Vilano:	\$417.44
Solano:	\$443.41
Augustine:	\$465.47
Castillo:	\$489.18